

**RESOLUTION AUTHORIZING AN AGREEMENT WITH NARTP FOR THE
AUTHORITY TO RECEIVE FUNDING FOR FIT-OUT IN BUILDING 2 AT
THE NATIONAL AEROSPACE RESEARCH AND TECHNOLOGY PARK**

WHEREAS, the Atlantic County Improvement Authority ("Authority") is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54 a purpose of the Authority is to provide structures or other facilities used or operated by the Authority in connection with, or relative to the development and improvement of, aviation for military or civilian purposes, including research in connection therewith; and

WHEREAS, the Authority is the developer and owner of 600 Aviation Research Boulevard, the first of seven planned buildings at the National Aerospace Research and Technology Park (Park), and

WHEREAS, the National Aerospace Research and Technology Park Corporation (NARTP) has assigned the site for Building 2 to the Authority and the Authority is completing construction of the core and shell of Building 2 along with work necessary to complete fit-out of the Strategic Innovation Center (SIC) to be operated by the NARTP; and

WHEREAS, the NARTP is not directly engaged in construction management, procurements and similar tasks related to design and installation of fit-out improvements, the NARTP and the Authority desire to enter into this Agreement to provide for NARTP's payment of \$56,000 to the Authority no later than June 30, 2026, to enable the Authority's utilization of those funds for SIC fit-out work requested by NARTP; and

WHEREAS, the work performed by ACIA under this Agreement shall be limited to work having a total cost not exceeding \$56,000, which amount shall include administrative costs of \$4000 payable to ACIA; and

WHEREAS, the NARTP, the Authority may also agree to include additional work, subject to availability of additional funding and execution of an amended agreement; and

NOW, THEREFORE BE IT RESOLVED, that the Executive Director, is authorized to execute an inter-agency agreement with the NARTP to receive \$56,000 for fit-out work in the SIC at Building 2 at the National Aerospace research and Technology Park.



Roy M. Foster, Chairperson



Edwin Blake, Secretary

ADOPTED: June 26, 2026
ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 26th day of June 2026.

Timothy D. Edmunds, P.E., Executive Director